

First Extraordinary Session, 2011

# ACT No. 6

HOUSE BILL NO. 12

BY REPRESENTATIVE FANNIN

1 AN ACT

2 To amend and reenact R.S. 39:551.3(B), relative to provisions in Title 39 (Public Finance)  
3 of the Louisiana Revised Statutes of 1950 which are limited in applicability to  
4 certain political subdivisions or local areas based upon population classifications; to  
5 specify applicability to one or more political subdivisions or local areas based upon  
6 population classifications; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 39:551.3(B) is hereby amended and reenacted to read as follows:

9 §551.3. Industrial parks; power of parish or industrial district to incur debt and issue  
10 bonds; debt limitations

11 \* \* \*

12 B. In ~~parishes having a population of more than 285,000 persons, but less~~  
13 ~~than 500,000 persons, according to the latest federal decennial census~~ East Baton

14 Rouge Parish, an industrial district within the meaning and authority of Subsection

15 A of this Section shall be created by the parish governing authority when petitioned  
16 to do so by the governing authority of a municipality within such parish, where it  
17 appears in the petition that more than ninety-five percent of the assessed valuation  
18 of the taxable properties within the limits of the proposed industrial district lie within  
19 the corporate limits of the petitioning municipality. The governing authority of an  
20 industrial district created under the authority of this Part shall consist of the  
21 governing authority of the municipality, and the officers of the municipality shall be  
22 the officers of the district. A petition hereunder shall set forth the fact that the  
23 governing authority of the petitioning municipality has determined to proceed with  
24 the petition after having given notice by publication of the intention to proceed with

3 \* \* \*

GOVERNOR OF THE STATE OF LOUISIANA

Page 2 of 2